

# WELLS UNITED CHARITIES - Year to 31st December 2002

Registered Charity Number 236897

<b>BALANCE SHEET</b>	2002	2002	2001	2001
<b>Capital Assets</b>				
M & G Charibonds -		£ 2,226.36		£ 2,172.51
Narrower Range - 1,699 units valued 31.12.02				
*Land let to Holkham Estate - Wells Fuel allotment 10.24a.		£ 16,385.00		£ 16,385.00
<b>Bank Accounts</b>				
Current Account	£ -		£ 0.05	
Business Premium Account	£ 920.77	£ 920.77	£ 871.64	£ 871.69
		<u>£ 19,532.13</u>		<u>£ 19,429.20</u>

<b>Representing</b>	Fuel/Clo Fund	Educ Fund		
Opening balance 31.12.2001	£ 12,952.80	£ 6,476.40	£ 19,429.20	
Increase (decrease) in capital assets	£ 35.90	£ 17.95	£ 53.85	
Surplus for the year	£ 32.72	£ 16.36	£ 49.08	
	<u>£ 13,021.42</u>	<u>£ 6,510.71</u>	<u>£ 19,532.13</u>	<u>£ 19,429.20</u>

Notes:

1. Holkham Estate Manager gave a verbal valuation of the land on 6.9.01 as between £1,500 and £1,700 p.a., unlikely to have changed
2. Changes in the value of investments are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.

<b>INCOME AND EXPENDITURE ACCOUNT</b>	2002 Total	2002 Fuel/Clo Fund	2002 Educ Fund	2001	2001 Total
Dividends received	£ 129.12			£ 129.13	
Rent received	£ 464.00			£ 464.00	
Bank Interest received	£ 0.96			£ 9.16	
Grants not distributed in 2001	<u>£ 15.00</u>	£ 609.08	£ 406.05	£ 203.03	£ 602.29
Less grants paid	<u>£ 525.00</u>	£ 245.00	£ 280.00		£ 435.00
	<u>£ 84.08</u>	£ 161.05	-£ 76.97		£ 167.29
Less: Clerk's Honorarium	£ 25.00			£ 25.00	
Clerk's Office expenses	£ 10.00			£ 10.00	
Distribution costs	<u>£ -</u>	£ 35.00	£ 23.33	11.67	£ 25.00
		<u>£ 49.08</u>	<u>£ 137.72</u>	<u>-£ 88.64</u>	<u>£ 107.29</u>

Notes:

1. Income and expenditure are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.
2. Grants are allocated at the discretion of the committee.