

## WELLS UNITED CHARITIES - Year to 31st December 2001

Registered Charity Number 236897

<b>BALANCE SHEET</b>	2001	2001	2000	2000
<b>Capital Assets</b>				
M & G Charibonds -		£ 2,172.51		£ 2,193.21
Narrower Range - 1,699 units valued 29.12.01				
*Land let to Holkham Estate - Wells Fuel allotment 10.24a.		£ 16,385.00		16385
<b>Bank Accounts</b>				
Current Account	£ 0.05		£242.34	
Business Premium Account	£ 871.64	£ 871.69	£522.06	£ 764.40
		<u>£ 19,429.20</u>		<u>£ 19,342.61</u>
<b>Representing</b>				
	Fuel/Clo Fund	Educ Fund		
Opening balance 31.12.00	£12,895.07	£ 6,447.54		£19,342.61
Increase (decrease) in investment valuation	-£ 13.80	-£ 6.90		-£ 20.70
Surplus for the year	£ 71.53	£ 35.76		£ 107.29
	<u>£12,952.80</u>	<u>£ 6,476.40</u>		<u>£ 19,429.20</u>
				<u>£ 19,342.61</u>

Notes:

1. Holkham Estate Manager gave a verbal valuation of the land on 6.9.01 as between £1,500 and £1,700 p.a.
2. Changes in the value of investments are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.

<b>INCOME AND EXPENDITURE ACCOUNT</b>	2001 Total	2001 Fuel/Clo Fund	2001 Educ Fund	2000	2000 Total
Dividends received	£ 129.13			£129.12	
Rent received	£ 464.00			£464.00	
Bank Interest received	£ 9.16	£ 602.29	£ 401.53	£ 200.76	£ 603.85
Less grants paid	£ 435.00	£ 275.00	£160.00		£ 445.00
	<u>£ 167.29</u>	£ 126.53	£ 40.76		£ 158.85
Less: Clerk's Honorarium	£ 25.00			£ 25.00	
Clerk's Office expenses	£ 10.00			£ 10.00	
Distribution costs	£ 25.00	£ 60.00	£ 40.00	20.00	£ 60.00
<b>Surplus of Income over Expenditure</b>	<u>£ 107.29</u>	£ 86.53	£ 20.76		<u>£ 98.85</u>

Notes:

1. Income and expenditure are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.
2. Grants are allocated at the discretion of the committee.